



APPOINTMENT OF A SUITABLE, CREDIBLE AND REPUTABLE SERVICE PROVIDER TO PROVIDE SHORT-TERM INSURANCE COVER FOR A PERIOD OF 36 MONTHS TO KWAZULU-NATAL SHARKS BOARD MARITIME CENTRE OF EXCELLENCE.

Notification of Tender

The KwaZulu-Natal Sharks Board Maritime Centre of Excellence invites tenders for the following:

Description	Tender No.	Compulsory Briefing Date	Tender Closing Date	Tender Closing Time
<p>appointment of a suitable, credible, and reputable service provider to provide short-term insurance cover for a period of 36 months.</p> <p>Evaluation will be on mandatory, functionality and 80/20 point system.</p>	ZNT20/21KZNSB04	12 March 2021	23 March 2021	11h00

- A compulsory briefing session with the representatives of the KwaZulu-Natal Sharks Board will take place at the Board Room, 1a Herrwood Drive uMhlanga Rocks at 11:00 am.

MANDATORY REQUIREMENTS

- Copy of company registration certificate.
- Registration with Financial Sector Conduct Authority (FSCA).
- Valid Certificate of professional indemnity insurance (minimum of R100 million).
- Compliance with financial advisory and Intermediary service Act and have valid Financial Service Provider Licence (FSP).
- Latest audited Financial Statements.
- Proof of registration with National Treasury Central Supplier Database
- All Supply Chain Management inquiries must be addressed to Mr S. Mzelemu on 031 566 0422 E-mail: mzelemu@shark.co.za and all Technical queries to Ms. M Makhaye on 031 566 0450 E-mail: mathato@shark.co.za.
- Telegraphic, telephonic, telex, facsimile and late tenders will not be accepted.

Criteria	Maximum points
1. Experience in providing short-term cover of R100 million in government entity/local government, three (3) written letters from those institutions.	60

<ul style="list-style-type: none"> • Three or more letters confirming cover of R100 million or more in short-term insurance cover to a government entity/local government institution. Max 60 points • Three letters: 60 points • Two letters: 40 points • One letter: 20 points • No letters: 0 points 	
<p>2. Resume of an Account Manager who will handle the account. The account manager should have a minimum of 3 years' experience in short term industry and be a member of IISA (The Insurance Institute of South Africa) or Completed Regulatory Examinations (RE5)</p>	
<ul style="list-style-type: none"> • C.V of an account manager with a minimum of 3 years' experience in handling short-term insurance accounts worth 100 million Rands, or more. Max 40 points • More than three years' experience and registered with IISA: 40 points • Three years' experience with completed Regulatory Examinations (RE5): 20 points • Less than three years' experience and completed Regulatory Examinations (RE5): 5 points 	40
TOTAL	100

- A bidder that scores less than **(70%) of the 100** points allocated in respect of "functionality" will be regarded as submitting a non-responsive bid and will be disqualified and therefore will not be considered for the last phase of evaluation, where the successful bidders will be scored on price and BBBEE status.
- **Bids Documents Available at KwaZulu – Natal Sharks Board, 1a Herrwood Drive, Umhlanga.**
- **Submission of Bids: Sealed envelopes clearly marked with the relevant bid number, Closing date and time and Bidders name must be deposited into the bid box at the Sharks Board premises at the Ground Floor, 1a Herrwood Drive Mhlanga, 4320.**
- **NB: A non – refundable deposit of R300.00 for the tender document is payable into KwaZulu – Natal Sharks Board bank account as mentioned below with reference “Tender”. The tender document will be available 8th March 2021 and may be collected upon producing proof of payment (deposit slip: no cash will be accepted).**
- **NB: Tender documents won't be issued/collected on the briefing day.**
- **The Banking details are as follows: Bank: ABSA, Account Number 1012341080, Account Holder: KZN Sharks Board, Branch: La Lucia Ridge.**
- **An original valid Tax Clearance Certificate with Pin, original valid B-BBEE Status Level Verification Certificate/Sworn Affidavit, registration with NT Central Supplier Database, and 1 original and four (4) copies of bound proposal must be submitted with the bid.**